What You Need to Know about Overdrafts and Overdraft Fees

This notice explains our standard overdraft services. An overdraft occurs when you do not have enough money in your account to pay a debit transaction, but we pay the transaction anyway. We can pay your overdrafts in two different ways:

1. We offer standard overdraft services that we pay at our discretion. Our standard overdraft service comes with your deposit account and does not require enrollment; however, your consent is necessary for us to pay overdrafts on certain types of transactions (see below for details).
2. We also offer Overdraft Protection options, such as a link to a credit account or another deposit account, which may be less expensive than our standard overdraft services. These services are optional and can be added or removed at any time. To learn more about Overdraft Protection options, call us at 800-232-8948, visit your local Vectra Bank branch, or visit our website at: https://www.vectrabank.com/personal/personal-checking/overdraft-protection/.

What are the standard overdraft services?

We may authorize and pay overdrafts at our discretion, which means we do not guarantee that we will always pay any transaction that will overdraw your account.

We may authorize and pay overdrafts caused by the following types of transactions:

- Checks and other withdrawal transactions made using your account number
- Automatic bill payments

For consumers, we generally do not authorize and pay overdrafts caused by the following types of transactions, unless you give us your consent to do so (see below):

- ATM transactions
- Everyday Debit Card transactions[1]

If we do not authorize and pay an overdraft caused by a transaction, that transaction will be declined. An **Overdraft Fee** will not be charged, but other fees may apply depending on the circumstances of the transaction.

If we process an ATM transaction or Everyday Debit Card transaction that overdraws your account and you have not given us consent to do so, you will not be charged an **Overdraft Fee** for the transaction.

For additional information about our fees and processing methods for overdrafts, please refer to the Account Product Disclosure, Fee Schedule, or Deposit Account Agreement located in the Agreement Center at: www.vectrabank.com/personal/agreement-center/.

[1] **Everyday Debit Card Transaction:** A one-time transaction or purchase in which the cardholder provides their Vectra Bank debit card or debit card number to a merchant for payment of goods or services that are not recurring. Each payment is normally authorized (confirmed) by you (usually with a PIN or cardholder's signature) at the time of the transaction or purchase. We are authorized to rely on the originating banks or the merchant's coding of the transaction as an Everyday Debit Card Transaction for all purposes, including refusing or paying the charge and assessing the applicable fee if the account has an insufficient Available Balance.

What fees will I be charged if Vectra Bank authorizes and pays my overdrafts?

Under our standard overdraft services:

We will charge you an **Overdraft Fee** of **$29.00** each time we pay an item that overdraws your account, with a maximum of five fees per business day. However, we will not charge you an **Overdraft Fee** if payment of an overdraft causes your account to be overdrawn by $30.00 or less. For additional information about our processing methods for overdrafts, including the methodology for the order in which transactions are posted to your account, please refer to the Account Product Disclosure or Deposit Account Agreement located in the Agreement Center at: www.vectrabank.com/personal/agreement-center/.

What if I want Vectra Bank to authorize and pay overdrafts on my ATM and Everyday Debit Card transactions?

As a consumer customer, you may give us your consent to authorize and pay overdrafts caused by your ATM transactions and Everyday Debit Card transactions by visiting your local Vectra Bank branch or logging into Online Banking at www.vectrabank.com. If you give your consent through Online Banking, use the Acknowledgement Code below.

Online Acknowledgement Code: 013

You may revoke your consent at any time by calling 800-232-8948, by visiting your local Vectra Bank branch, or by logging into Online Banking at www.vectrabank.com.